ABSTRACT OF THE DISCLOSURE

A banknote dispensing device including a storage section for storing one or more banknotes, a discharging unit driven by a first motor for discharging banknotes one-by-one at a first speed, and a transporting unit driven by a second motor for receiving the discharged banknotes from the discharging unit and transporting the discharged banknotes at a second speed where the second speed is faster than the first speed, the one-way clutch permitting the discharged banknote to be continuously drawn at the second speed without damaging the discharged banknote. The banknote dispensing device includes one or more sensors connected to a control unit, the control unit determining whether the transported banknote is transported properly and turning off the motors in an error condition.